

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Jeffrey Chowdhry					
2	Reason for the notification						
a)	Position/status	Director					
b)	Initial notification /Amendment	Initial					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Alpha Real Trust Limited					
b)	LEI	213800BMY95CP6CYXK69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of NPV GB00B13VDP26 / ARTL					
b)	Nature of the transaction	Sale of shares					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>1.2306</td> <td>10,000</td> </tr> </table>	Price(s)	Volume(s)	1.2306	10,000	
Price(s)	Volume(s)						
1.2306	10,000						
d)	Aggregated information						

	- Aggregated volume	10,000
	- Price	1.2306
e)	Date of the transaction	02 October 2017
f)	Place of the transaction	London XLON

Name of authorised official of issuer responsible for making notification:

Serena Tremlett

Estera Administration (Guernsey) Limited as Secretary

Tel: 01481 231100